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**APTUS TREATMENT CENTRE**  
**SUMMARY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2018**

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**APTUS TREATMENT CENTRE**  
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**FOR THE YEAR ENDED MARCH 31, 2018**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Aptus Treatment Centre

The accompanying summary financial statements, which comprise the summary statement of financial position as at March 31, 2018 and the summary statement of revenue and expenditures for the year then ended are derived from the audited financial statements of Aptus Treatment Centre for the year ended March 31, 2018.

### Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with the basis described in Appendix A.

### Auditor's Responsibility

Our responsibility is to express an opinion on these summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Financial Statements.

### Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Aptus Treatment Centre for the year ended March 31, 2018 are a fair summary of those financial statements, on the basis described in Appendix A.

### Other Matter

The summary financial statements and audited financial statements do not reflect the effects of events that occurred subsequent to the date of the auditor's report on the audited financial statements that may require adjustment of, or disclosure in, the audited financial statements.

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Markham, Ontario  
October 11, 2018

*Kestenberg • Rabinowicz • Partners LLP*

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Chartered Professional Accountants  
Licensed Public Accountants

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**APTUS TREATMENT CENTRE****SUMMARY STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31**

	2018	2017
	\$	\$
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	1,912,088	2,046,830
Accounts receivable	533,825	865,820
HST rebate receivable	199,906	257,286
Prepaid expenses and deposits	117,663	153,550
	2,763,482	3,323,486
<b>PROPERTY AND EQUIPMENT</b>		
	7,815,299	7,995,583
	10,578,781	11,319,069
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accruals	912,274	809,802
Government remittance payable	26,143	18,147
Mortgages payable	59,898	181,930
Bank term loans	867,919	95,371
Deferred revenue	273,222	670,799
	2,139,456	1,776,049
<b>NON-CURRENT</b>		
Mortgages payable	750,055	809,954
Bank term loans	600,357	1,354,711
Deferred contributions related to property and equipment	525,133	548,326
	1,875,545	2,712,991
	4,015,001	4,489,040
<b>NET ASSETS</b>		
Net investment in property and equipment	5,011,232	5,004,311
Unrestricted	1,547,548	1,825,718
	6,558,780	6,830,029
	10,578,781	11,319,069

**ON BEHALF OF THE BOARD:**

**Director**

**Director**

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**APTUS TREATMENT CENTRE****SUMMARY STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE YEAR ENDED MARCH 31**

	2018	2017
	\$	\$
<b>REVENUE</b>		
Government funding	13,921,245	13,957,506
SHIP funding	216,858	-
Sundry income	2,439,729	2,342,372
Deferred contributions realized	23,193	23,466
	<hr/> 16,601,025	<hr/> 16,323,344
<b>EXPENDITURES</b>		
Building accommodation		
- Rent	479,423	411,034
- Interest on long term debt	105,001	113,147
Community programs and other	67,285	63,474
Contracted out services – IT	40,210	40,976
Insurance	87,377	84,715
Office and program supplies	686,206	730,308
Professional services	430,639	455,611
Recruitment of staff and other	31,289	67,934
Repairs and maintenance	751,987	850,468
Salaries and benefits	13,243,165	12,268,813
Training	44,687	98,487
Transportation and communication	234,976	236,633
Utilities	288,193	299,561
Amortization	513,491	589,250
	<hr/> 17,003,929	<hr/> 16,309,411
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES FOR REHABILITATION PROGRAMS</b>	(402,904)	13,933
<b>EXCESS OF REVENUE OVER EXPENDITURES FOR FUND RAISING</b>	131,655	522,634
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES FOR YEAR</b>	<hr/> (271,249)	<hr/> 536,567

**A. BASIS OF PRESENTATION**

The summary financial statements are derived from the complete audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at March 31, 2018 and for the year then ended.

The preparation of these summary financial statements requires management to determine the information that needs to be reflected so that they are consistent in all material respects with, or represent a fair summary of, the audited financial statements.

Management prepared these summary financial statements using the following criteria:

- a. the summary financial statements include the statement of financial position and statement of revenue and expenditures;
- b. management determined that the statements of changes in net assets and cash flows do not provide additional useful information and as such, have not included them as part of the summary financial statements;
- c. information in the summary financial statements agrees with the related information in the complete audited financial statements including comparative information and all major subtotals and totals; and
- d. in all material respects, the summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related complete audited financial statements.

The complete audited financial statements for the year ended March 31, 2018 are available upon request.